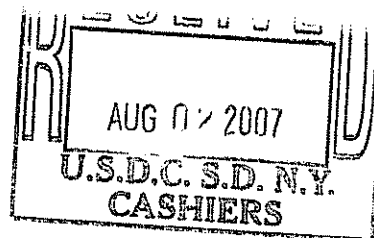


JUDGE SPRIZZO

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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----x
MODESTA SHIPHOLDING LTD.,

07 CIV. ()

RULE 7.1 STATEMENT

Plaintiff,

-against-

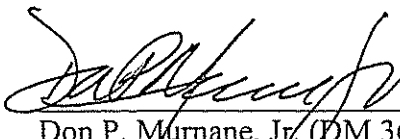
LS TRADING ENGINEERING, S.A.,

Defendant.
-----x

MODESTA SHIPHOLDING LTD., by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (non-governmental) party, has no corporate parents, and that no publicly-held corporation in the United States owns 10% or more of the stock of the company

Dated: New York, New York
August 1, 2007

FREEHILL HOGAN & MAHAR, LLP
Attorneys for Plaintiff
MODESTA SHIPHOLDING LTD.

By: 
Don P. Murnane, Jr. (DM 3639)
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